IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

REPUBLIC FIRST BANK

Plaintiff

Civil Action No. 10-1832

FILED

JUN 1: 1003

:

SEABOARD LANDING, LLC

٧.

Defendant :

STIPULATION FOR STAY OF EXECUTION and EXTENSION OF TIME

Plaintiff and Defendant, by and through their respective undersigned counsel, hereby AGREE and STIPULATE that execution of the judgment by confession entered against Defendant in this matter shall be STAYED until June 30, 2010, or until such further time as may be ordered by the Court, and that the time for Defendant to file a motion for relief from the judgment by confession entered in this matter is hereby extended until June 30, 2010.

Respectfully submitted,

/s/ Oliver Griffin

Oliver Griffin, Esquire Spector Gadon & Rosen, PC 1635 Market Street, 7th Floor Philadelphia, PA 19103

Ph: 215-241-8888 Fax: 215-241-8844

Email: ogriffin@lawsgr.com

Attorney for Plaintiff Republic First Bank

Date: June 10, 2010

/s/Mohammad A. Ghiasuddin

Mohammad A. Ghiasuddin, Esquirc Kaplin Stewart Meloff Reiter & Stein, P.C.

910 Harvest Drive P.O. Box 3037

Blue Bell, PA 19422-0765

Ph: 610-941-2546 Fax: 610-684-2013

Email: mghiasuddin@kaplaw.com

Attorney for Defendant

Date: June 10, 2010

APPROVED:

Date: 615-10

SCHILLER, J.